

The Cottages at Legacy Creek Homeowners Association

For Period Ending 09/30/2026

Balance Sheet

Current Assets

Checking Account	\$10,266.67
Savings Account	\$16,412.82

Total Assets	\$26,679.49
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Short-term Liabilities

Insurance	\$0.00
Taxes	\$0.00
Office Expense	\$0.00
Member's Overpayment	\$250.00

Total Short-term Liabilities	\$250.00
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Net Worth	\$26,429.49
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Income and Expense Statement

Income

Membership Dues @ \$250/year	\$12,500.00
Member's Penalties	\$400.00
Interest Income	\$1.10

Total Income	\$12,901.10
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Operating Expenses

Bank Fee	\$10.00
Insurance	\$1,145.00
Landscaping Maintenance - Median	\$0.00
Landscaping Maintenance - Roundabout	\$0.00
Landscaping Mulch	\$2,795.30
Legal Fees	\$200.00
Magnets	\$0.00
Mail Box Repairs	\$0.00
Mailings	\$30.57
Post Office Box Rent	\$306.00
Sec of State - Corporation Fee	\$0.00
Taxes	\$440.00
Website	\$0.00

Total Operating Expenses	\$4,926.87
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Net Income	\$7,974.23
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Budget for 2026

	Budgeted	Actual to Date
Income		
Membership Dues - 50 homes @ \$250	\$12,500.00	\$12,500.00
Income Budget	\$12,500.00	\$12,500.00
Operating Expenses		
Insurance	\$1,375.00	\$1,375.00
Landscaping Maintenance - Roundabout	\$3,725.00	
Landscaping Maintenance - Median	\$1,175.00	
Landscaping Mulch	\$3,300.00	\$2,795.30
Legal Fees	\$800.00	\$200.00
Mail Box Repairs	\$450.00	
Mailings	\$305.00	\$30.57
Post Office Box Rent	\$336.00	\$306.00
Sec of State - Corporation Fee	\$13.00	
Taxes	\$451.00	\$440.00
Website	\$0.00	
Operating Expenses Budget	\$11,930.00	\$5,146.87
Net Income Budget	\$570.00	\$7,353.13