

# The Cottages at Legacy Creek Homeowners Association

For Period Ending 11/30/2025

## Balance Sheet

### Current Assets

Checking Account	\$5,637.55
Savings Account	\$16,861.45
<b>Total Assets</b>	<b>\$22,499.00</b>

### Short-term Liabilities

Landscaping Maintenance	\$0.00
Taxes	\$0.00
Office Expense	\$0.00
<b>Total Short-term Liabilities</b>	<b>\$0.00</b>
<b>Net Worth</b>	<b>\$22,499.00</b>

## Income and Expense Statement

### Income

Membership Dues @ \$250/year	\$12,500.00
Member's Penalties	\$400.00
<b>Total Income</b>	<b>\$12,900.00</b>

### Operating Expenses

Insurance	\$1,011.00
Landscaping Maintenance	\$2,639.50
Landscaping Mulch	
Legal Fees	\$800.00
Magnets	\$71.34
Mail Box Repairs	
Mailings	\$258.28
Post Office Box	\$296.00
Taxes	\$410.00
<b>Total Operating Expenses</b>	<b>\$5,486.12</b>
<b>Net Income</b>	<b>\$7,413.88</b>

## Budget for 2026

### Operating Expenses

Insurance	\$1,112.00
Landscaping Maintenance	\$3,300.00
Landscaping Mulch	\$3,300.00
Legal Fees	\$880.00
Mail Box Repairs	\$450.00
Mailings	\$285.00
Post Office Box	\$325.00
Taxes	\$451.00

**Operating Expenses Budget**

**\$10,103.00**