

The Cottages at Legacy Creek Homeowners Association

For Period Ending 11/30/2025

Balance Sheet

Current Assets

Checking Account	\$5,637.55
Savings Account	\$16,861.45

Total Assets	\$22,499.00
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Short-term Liabilities

Landscaping Maintenance	\$0.00
Taxes	\$0.00
Office Expense	\$0.00

Total Short-term Liabilities	\$0.00
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Net Worth	\$22,499.00
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Income and Expense Statement

Income

Membership Dues @ \$250/year	\$12,500.00
Member's Penalties	\$400.00

Total Income	\$12,900.00
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Operating Expenses

Insurance	\$1,011.00
Landscaping Maintenance	\$2,639.50
Landscaping Mulch	
Legal Fees	\$800.00
Magnets	\$71.34
Mail Box Repairs	
Mailings	\$258.28
Post Office Box	\$296.00
Taxes	\$410.00

Total Operating Expenses	\$5,486.12
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Net Income	\$7,413.88
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Budget for 2026

Operating Expenses

Insurance	\$1,112.00
Landscaping Maintenance	\$3,300.00
Landscaping Mulch	\$3,300.00
Legal Fees	\$880.00
Mail Box Repairs	\$450.00
Mailings	\$285.00
Post Office Box	\$325.00
Taxes	\$451.00

Operating Expenses Budget

\$10,103.00