

The Cottages at Legacy Creek Homeowners Association

For Period Ending 12/31/2025

Balance Sheet

Current Assets

Checking Account	\$1,603.54
Savings Account	\$16,861.59

Total Assets \$18,465.13

Short-term Liabilities

Insurance	\$1,145.00
Taxes	\$0.00
Office Expense	\$0.00

Total Short-term Liabilities \$1,145.00

Net Worth \$17,320.13

Income and Expense Statement

Income

Membership Dues @ \$250/year	\$12,500.00
Member's Penalties	\$400.00

Total Income \$12,900.00

Operating Expenses

Insurance	\$0.00
Landscaping Maintenance - Median	\$973.13
Landscaping Maintenance - Roundabout	\$3,060.88
Landscaping Mulch	\$0.00
Legal Fees	\$400.00
Magnets	\$71.34
Mail Box Repairs	\$0.00
Mailings	\$278.11
Post Office Box Rent	\$296.00
Sec of State - Corporation Fee	\$13.00
Taxes	\$410.00
Website	\$356.15

Total Operating Expenses \$5,858.61

Net Income \$7,041.39

Budget for 2026

Income

Membership Dues - 50 homes @ \$250 \$12,500.00

Income Budget **\$12,500.00**

Operating Expenses

Insurance \$1,375.00

Landscaping Maintenance - Roundabout \$3,725.00

Landscaping Maintenance - Median \$1,175.00

Landscaping Mulch \$3,300.00

Legal Fees \$800.00

Mail Box Repairs \$450.00

Mailings \$305.00

Post Office Box Rent \$325.00

Sec of State - Corporation Fee \$13.00

Taxes \$451.00

Website \$391.00

Operating Expenses Budget **\$12,310.00**

Net Income Budget \$190.00